

City of Wolfe City

101 W. Main/ P.O. Box 106

Wolfe City, TX 75496

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NOTICE OF PUBLIC HEARING

The City of Wolfe City will hold a Public Hearing on Tuesday, September 4, 2018
@ 5:30 p.m. in the Meeting Room located at 103 W. Main, Wolfe City, TX;
for public comment on the proposed 2018 tax rate.

The City of Wolfe City will hold a Public Hearing on Friday, September 7, 2018
@ 5:30 p.m. in the Meeting Room located at 103 W. Main, Wolfe City, TX;
for public comment on the proposed 2018 tax rate.

The proposed tax rate is 0.630000 per \$100 of value.


Sondra LaFavers, City Secretary

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF WOLFE CITY

A tax rate of \$0.630000 per \$100 valuation has been proposed by the governing body of CITY OF WOLFE CITY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF WOLFE CITY proposes to use revenue attributable to the tax rate increase for the purpose of infrastructure.

PROPOSED TAX RATE	\$0.630000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.594511 per \$100
EFFECTIVE TAX RATE	\$0.598761 per \$100
ROLLBACK TAX RATE	\$0.637446 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF WOLFE CITY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF WOLFE CITY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Randy L Wineinger
Hunt County Tax Assessor-Collector
2500 Stonewall St., Suite 101
903-408-4000
hctax@hctax.info
www.hctax.info

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 09/04/2018 5:30 PM at City Hall 103 W. Main, Wolfe City, TX
Second Hearing: 09/07/2018 5:30 PM at City Hall 103 W. Main, Wolfe City, TX