

# Notice About 2021 Tax Rates

Property Tax Rates in City of Wolfe City

This notice concerns the 2021 property tax rates for City of Wolfe City.

*(current year)*

*(taxing unit's name)*

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

*Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.*

**This year's no-new-revenue tax rate** ..... \$ 0.569602 /\$100

**This year's voter-approval tax rate** ..... \$ 0.881853 /\$100

To see the full calculations, please visit <https://wolfecitytx.org> for a copy of the Tax Rate Calculation Worksheet.  
*(website address)*

THIS INFORMATION IS REQUIRED TO FIGURE YOUR ROLLBACK TAX RATE. PLEASE RETURN ASAP!

**Schedule A - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance

**Schedule B - 2021 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1997 USDA 91-02	\$ 6,000.00	\$ 5,801.26	\$	\$ 11,801.26
2009 TWDB Loan	35,000.00		750.00	35,750.00
2019 DWSRF COO	130,000.00	9,023.00		139,023.00
2019 CWSRF COO	140,000.00	17,052.50		157,052.50

Total required for 2021 debt service	\$ 343,626.76
- Amount (if any) paid from funds listed in Schedule A	\$
- Amount (if any) paid from other resources	\$ 102,000.00
- Excess collections last year	\$
= Total to be paid from taxes in 2021	\$
+ Amount added in anticipation that the unit will collect only 100% of its taxes in 2021	\$
= Total Debt Levy	\$ 241,626.76

**NOTE: We will calculate using '100% collections' unless you instruct us otherwise.**

**Schedule C - Expected Revenue from Additional Sales Tax**

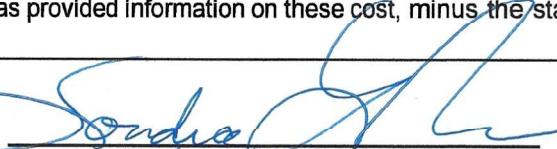
(For hospitals, cities and counties with additional sales tax to reduce property taxes) In calculating its effective and rollback tax rates, the unit estimated that it will receive \$\_\_\_\_\_ in additional sales and use tax revenues.

**For County:** The County has executed any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

**Schedule D - State Criminal Justice Mandate (for Counties)**

The Hunt County Auditor certifies that Hunt County has spent \$\_\_\_\_\_ in the previous 12 months beginning \_\_\_\_\_, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Hunt County Sheriff has provided information on these cost, minus the state revenues received for reimbursement of such cost.

AUTHORIZED SIGNATURE



DATE

7/20/21