

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.710000 per \$100 valuation has been proposed by the governing body of CITY OF WOLFE CITY.

PROPOSED TAX RATE	\$0.710000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.569602 per \$100
VOTER-APPROVAL TAX RATE	\$0.881853 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF WOLFE CITY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that CITY OF WOLFE CITY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF WOLFE CITY is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 at 6:00 PM at City of Wolfe City Meeting Room 103 W Main Wolfe City, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF WOLFE CITY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Wolfe City City Council of CITY OF WOLFE CITY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:	Jamie Moore, Cory McElwrath, Deanna Williams, Amy Pickering
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT:	Daniel Dean

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF WOLFE CITY last year to the taxes proposed to be imposed on the average residence homestead by CITY OF WOLFE CITY this year.

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.638575	\$0.710000	11% increase
<b>Average homestead taxable value</b>	\$68,415	\$79,274	15% increase
<b>Tax on average homestead</b>	\$437	\$562	28% increase
<b>Total tax levy on all properties</b>	\$319,142	\$401,663	25% increase

For assistance with tax calculations, please contact the tax assessor for CITY OF WOLFE CITY at 903-408-4000 or [hctax@hctax.info](mailto:hctax@hctax.info), or visit [www.hctax.info](http://www.hctax.info).