

City of Wolfe City
101 W. Main Street/ PO Box 106
Wolfe City, Texas 75496

Public Hearing on Tax Rate
103 W. Main St
September 8th, 2025, at 5:45pm
Minutes

Notice is hereby given in accordance with Government code, Chapter 551 that the City Council of the City of Wolfe City, Texas will hold a Public Meeting at the above address named above, date, time and location.

The Texas Legislature requires municipalities to prepare and publish a Taxpayer Impact Statement when adopting a budget and tax rate. This statement explains how the proposed tax rate affects the average taxpayer.

Summary of Impact:

- Proposed Tax Rate: \$0.531500 per \$100 valuation
- No-New-Revenue Tax Rate: \$0.522088 per \$100 valuation
- Voter-Approval Tax Rate: \$0.531587 per \$100 valuation

The proposed tax rate is greater than the no-new-revenue tax rate, meaning Wolfe City is proposing to increase property tax revenues for the 2025 tax year. However, the proposed rate is not greater than the voter-approval rate.

The proposed budget for the City of Wolfe City for the 2025-2026 fiscal year is available on the city's website homepage at www.wolfecitytx.org. The impact on taxation of a median-valued homestead property in the City of Wolfe City is as follows: (a) The property tax bill for the Current Fiscal Year (2024), based on a tax rate of \$0.558000 per \$100 valuation and a median homestead taxable value of \$116,802, is approximately \$651.76; and (b) If the proposed budget for Fiscal Year 2025 is adopted with a tax rate of \$0.531500 per \$100 valuation, the estimated property tax bill for the same median homestead with a taxable value of \$129,595 would be approximately \$688.80, an increase of \$37.04, or approximately 5.68%. The effect on the City's total levy if that rate is adopted will be an increase from 2024's levy of \$570,930 to a new total levy of \$590,638, an increase of \$19,708, or 3.58%, compared to last year.

Impact Statement was read

1. Call meeting to order Verification of Quorum

All members present

2. Invocation, Pledge of Allegiance

3. Public comment on the Purposed Tax Rate

The Proposed Tax Rate shall not exceed the rate of \$0.531500/\$100 of taxable value.

1. M&O Rate- .395400
2. I&S- 0.136100

4. Adjourn

Notice: If you plan to attend this public meeting and you have a disability that requires special arrangements or if you need an interpreter, please call 903-496-2251 (voice) or e-mail nsanders@wolfecitytx.org at least 48 hours prior to the scheduled meeting. Reasonable accommodation will be made to assist you.



Nancy Sanders, City Secretary