

Public Hearing on Tax Rate Minutes
103 W. Main St
September 14th, 2026, at 5:30pm

Notice is hereby given in accordance with Government code, Chapter 551 that the City Council of the City of Wolfe City, Texas will hold a Public Meeting at the above address named above, date, time and location.

The Texas Legislature requires municipalities to prepare and publish a Taxpayer Impact Statement when adopting a budget and tax rate. This statement explains how the proposed tax rate affects the average taxpayer.

Summary of Impact:

- Proposed Tax Rate: \$0.550600 per \$100 valuation
- No-New-Revenue Tax Rate: \$0.526456 per \$100 valuation
- Voter-Approval Tax Rate: \$0.550637 per \$100 valuation

The proposed tax rate is greater than the no-new-revenue tax rate, meaning Wolfe City is proposing to increase property tax revenues for the 2026 tax year. However, the proposed rate is not greater than the voter-approval rate.

The proposed budget for the City of Wolfe City for the 2026-2027 fiscal year is available on the city's website homepage at www.wolfecitytx.org. The impact on taxation of a median-valued homestead property in the City of Wolfe City is as follows: (a) The property tax bill for the Current Fiscal Year (2026), based on a tax rate of \$0.531500 per \$100 valuation and a median homestead taxable value of \$129,595 is approximately \$688.80; and (b) If the proposed budget for Fiscal Year 2026 is adopted with a tax rate of \$0.550600 per \$100 valuation, the estimated property tax bill for the same median homestead with a taxable value of \$149,779 would be approximately \$824.68, an increase of \$135.88, or approximately 19.73%. The effect on the City's total levy if that rate is adopted will be an increase from 2025's levy of \$568,735 to a new total levy of \$595,757 an increase of \$27,022, or 4.75%, compared to last year.

1. Call meeting to order

Mayor Scott Called the Public Hearing to order at 5:30 p.m.

Council Members Brad Moore and Ian Martinez were present at the time of roll call.

Council Member Matt Webb arrived at 5:38 pm and Council Member Rusty Shreves arrived at 5:50 pm. Council Member Darlene Dawson was absent.

2. Invocation, Pledge of Allegiance

Mayor Scott lead the invocation and the pledge of allegiance was recited.

3. Public comment on the Purposed Tax Rate

There were no public attendees.

The Proposed Tax Rate shall not exceed the rate of \$0.550600/\$100 of taxable value.

1. M&O Rate- 0.412700

2. I&S- 0.137900

4. Adjourn

Council Member Matt Webb Motioned to adjourn the hearing at 5:55 pm, Council Member Ian Martinez seconded the motion and the motion carried unanimously. The hearing was adjourned.

Notice: If you plan to attend this public meeting and you have a disability that requires special arrangements or if you need an interpreter, please call 903-496-2251 (voice) or e-mail citysecretary@wolfecitytx.org at least 48 hours prior to the scheduled meeting. Reasonable accommodation will be made to assist you.


Sarah Walker, City Secretary